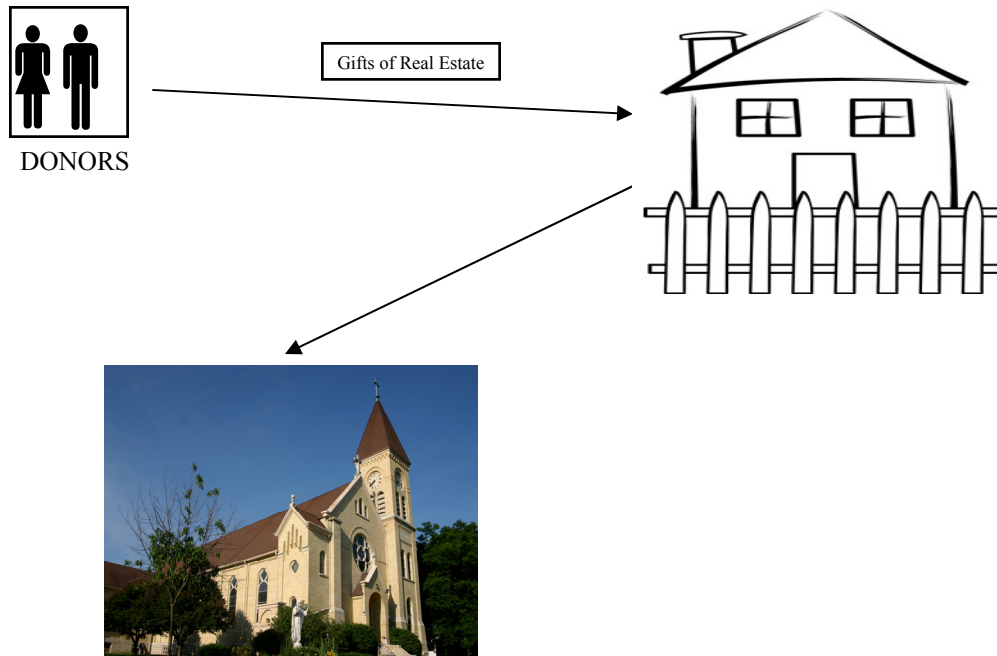


GIFTS OF REAL ESTATE



Here's What Happens

Donating real estate gives you an income tax deduction for the fair market value of your property.

You **DO NOT HAVE TO MOVE OUT** of your home if you gift it to St. Mary Parish.

How It May Benefit You

- If you give a gift of real estate, you are entitled to an immediate income tax deduction for the charitable value of your gift.
- You receive the added benefit of not having to pay capital gains tax.
- If you own your home, you can create a life estate. You live in your home and enjoy full use of it while you are alive. Upon your death St. Mary Parish owns your home. You get a tax deduction in the year you create the life estate.
- Donating real estate removes the asset from your estate saving you possible estate taxes.
- The parish reviews each potential gift of real estate before accepting the gift.
- The type of planned gift you make depends on your estate plan and your overall needs. It is important to always consult with your attorney and professional advisor before making a decision.